



VIPPY SPINPRO LTD.

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2021-22/1710

10th February, 2022

To,
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001 IN

Sub: Outcome of the Board Meeting

Scrip Code: 514302

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th February, 2022, *inter-alia* considered and approved the Un-audited Financial Results of the Company for the quarter/nine month ended 31st December, 2021.

Please find enclosed herewith the Un-audited financial results along with Limited Review Report for the quarter/nine month ended 31st December, 2021 approved by Board of Directors at its meeting held today.

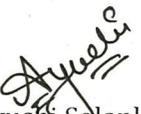
The Board Meeting commenced at 04.00 P.M. and concluded at 04.45 P.M.

Kindly take the above information on your records.

Thanking you

Yours Faithfully

For **Vippy Spinpro Limited**


Ayushi Solanki
Company Secretary & Compliance Officer





Independent Auditors Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of VIPPY SPINPRO LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
M/s VIPPY SPINPRO LIMITED
Dewas

- 1) We have reviewed the accompanying Statement of unaudited financial results ("the Statement") of **VIPPY SPINPRO LIMITED** (the "Company") for the quarter ended December 31, 2021, and year to date from April 1, 2021 to 31 December 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR: R.S. BANSAL & COMPANY
CHARTERED ACCOUNTANTS
FRN: 000939C**



**(CA. Vijay Bansal)
PARTNER
M.NO. 075344**

Place: Indore

Date: 10.02.2022

UDIN: 22075344ABFLVP1760.

VIPPY SPINPRO LIMITED

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710
 Works Office : 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121
 E-Mail: admin@vipppspinpro.com, Web : www.vipppspinpro.com, CIN: L01710MP1992PLC007043
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

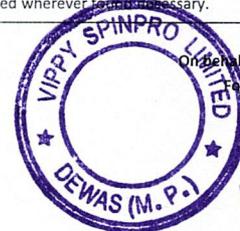
(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
1	Income						
	(a) Revenue from Operations	3,481.07	3,528.99	2,597.71	10,318.35	5,618.13	8,757.39
	(b) Other Income	39.38	18.46	16.27	63.96	29.78	37.88
	Total Income from Operation	3,520.45	3,547.45	2,613.98	10,382.31	5,647.91	8,795.27
2	Expenses:						
	a) Cost of Materials consumed	2,681.55	2,383.06	1,945.38	7,443.83	4,079.36	6,272.30
	b) Purchase of Stock-in-trade	-	-	-	7.05	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(38.49)	(39.00)	(67.71)	33.71	23.41	62.61
	d) Employee Benefits Expenses	94.86	95.46	87.63	278.19	248.71	342.02
	e) Finance Costs	4.15	17.36	2.84	24.60	26.20	31.29
	f) Depreciation and Amortisation expense	33.42	33.41	39.12	100.24	117.35	156.05
	g) Other expenses	384.10	503.63	395.70	1,316.07	996.95	1,387.60
	Total Expenses	3,159.59	2,993.92	2,402.97	9,203.69	5,491.98	8,251.87
3	Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)	360.86	553.53	211.01	1,178.62	155.93	543.40
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	360.86	553.53	211.01	1,178.62	155.93	543.40
6	Tax Expense						
	- Current tax	93.03	141.21	41.50	301.00	41.50	150.54
	- Deferred tax	(2.57)	(1.42)	(0.31)	(4.30)	(2.27)	(3.91)
	Total Tax Expenses	90.46	139.79	41.19	296.70	39.23	146.63
7	Profit / (Loss) for the period from continuing operation (5 - 6)	270.40	413.74	169.82	881.92	116.71	396.77
8	Profit / (Loss) from discontinued operation	-	-	-	-	-	-
9	Tax expenses for discontinued operation	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operation (after tax) (8-9)	-	-	-	-	-	-
11	Profit / (Loss) for the period (7+10)	270.40	413.74	169.82	881.92	116.71	396.77
12	Other Comprehensive Income, net of income tax						
	(i) Items that will not be reclassified to Profit or Loss	30.48	(2.36)	1.09	33.15	(3.63)	11.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.60)	0.13	-	(3.76)	-	(0.16)
	Total Other Comprehensive Income, net of income tax	26.88	(2.23)	1.09	29.39	(3.63)	11.21
13	Total Comprehensive Income for the period (11+12)	297.28	411.51	170.92	911.31	113.07	407.98
14	Paid-up equity share capital (face value of Rs 10/- per share)	587.00	587.00	587.00	587.00	587.00	587.00
15	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	4,227.08
16	Earning per share (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	4.60	7.05	2.89	15.02	1.99	6.76

Notes:

- The above results for the Quarter and Nine Month ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2022. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Estimation of uncertainties relating to global health pandemic COVID-19: Continuous spread of COVID-19 has effected the economic activity across the Globe including India. This impact on the business will depend upon future developments that cannot be predicted reliably at this stage. However based on the preliminary estimates the company does not anticipate any major challenge in meeting the financial obligations, on the long term basis. Further, the company does not carry any risk in the recoverability and carrying values of its assets including Property, Plant and Equipment, trade receivables, inventories and investments. The company does not anticipate any additional liability as at quarter ended on 31.12.2021. However the company will closely monitor any material changes to future economic conditions impacting its business.
- Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the Company relates to only one segment.
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas
 Date: 10.02.2022



On behalf of the Board of Directors
 For Vippy Spinpro Ltd.

Piyush Mutha
 Piyush Mutha
 Managing Director
 (DIN-00424206)